

NAGAR PALIKA PARISHAD
SITARGANJ
U S NAGAR

OPENING BALANCE SHEET
AS ON 01.04.2021

PREPARED BY:

ACHAL SRIVASTAVA & CO.

CHARTERED ACCOUNTANTS



ACCOUNTANT'S COMPILATION REPORT

To
The Executive Officer,
NAGAR PALIAK PARISHAD SITARGANJ

We have compiled the accompanying financial statements of NAGAR PALIAK PARISHAD SITARGANJ based on information you have provided. These financial statements comprise the Balance Sheet of NAGAR PALIAK PARISHAD SITARGANJ as 01.04.2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

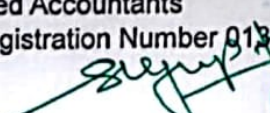
We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to accounts of the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to accounts

As stated in Note to accounts of the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

For ACHAL SRIVASTAVA & CO.
Chartered Accountants
Firm Registration Number 013385C


CA SANJAY KUMAR GUPTA
Partner
Membership Number- 408105
Date- 24.03.2023
UDIN- 23408105BGVZUI9959



We have prepared / verified the Opening Balance Sheet as on 01st April 2021 of NAGAR PALIKA PARISHAD SITARGANJ and examined all relevant documents, supporting and records. The Balance Sheet has been prepared based on accrual-based Double Entry accounting system. All items that could have been included have been included and it is certified that no items have been left out in preparation of the opening Balance Sheet.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the assignment. In cases where information was not available, a certificate from the Board of Councilors has been obtained. These certificates are attached herewith.

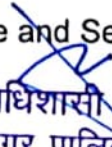
We have prepared / verified the opening Balance Sheet in accordance with Guidelines for preparation of opening Balance Sheet and approved by the Government of Uttarakhand. In cases where there were doubts, explanations were taken from the competent authorities.

Date:

Place: Sitarganj


लेखा लिपिक
नगर पालिका परिषद
सितारगंज(ऊधम सिंह नगर)

Signature and Seal of the ULB


अधिशासी अधिकारी
नगर पालिका परिषद
सितारगंज(ऊधम सिंह नगर)

Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PALIKA PARISHAD SITARGANJ U S NAGAR AS ON 01.04.2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LIABILITIES		
	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund	B-1	2,855,414.97
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	80,645,278.80
	Total Own Fund Reserves & Surplus		83,500,693.77
3-20	Grants, Contributions for specific purposes	B-4	157,013,166.70
	Loans		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	Total Loans		-
	Current Liabilities and Provisions		
3-40	Deposits Received	B-7	423,209.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	2,142,337.00
3-60	Provisions	B-10	733,000.00
	Total Current Liabilities and Provisions		3,298,546.00
	TOTAL LIABILITIES		243,812,406.47
	ASSETS		
	Fixed Assets		
4-10	Gross Block	B-11	233,789,909.80
4-11	Less: Accumulated Depreciation		153,144,630.00
	Net Block		80,645,279.80
4-12	Capital work-in-progress	B-12	-
	Total Fixed Assets		80,645,279.80
	Investments		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	Total Investment Current assets, loans & advances		-
4-30	Stock in hand (Inventories)	B-15	1,116,272.00
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	3,487,947.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		1,612,471.00
	Net amount outstanding		1,875,476.00
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	160,175,378.67
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		-
	Total Current Assets, Loans & Advances		163,167,126.67
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	TOTAL ASSETS		243,812,406.47

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

B-22

For ACHAL SRIVASTAVA & CO
Chartered Accountants
FRN 013385GSANJAY KUMAR GUPTA
Partner
UDIN:234081058672419959
Date:24.03.2023

For NAGAR PALIKA PARISHAD SITARGANJ

अधिकाारी अधिकारी
नगर पालिका परिषद

Date:

सितारगंज(ऊधम सिंह नगर)

लेखा लिपिक
नगर पालिका परिषद
सितारगंज(ऊधम सिंह नगर)

Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01.04.2021 (Rs)
1	2
Municipal Fund	2,855,414.97
Excess of Income & Expenditure	-
Total Municipal Fund	2,855,414.97



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount In Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
(a) Opening Balance	-	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest earned on special Fund Investment	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-
(iv) Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	-	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Sub - total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-
Sub -Total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance as on _____	-	-	-	-	-	-	-



Schedule B-3: Reserves

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Capital Reserve	
Grant against Fixed Asset	80,645,278.80
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	80,645,278.80



Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Inv.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
(a) Opening Balance	74,047,819.00	81,673,210.00	1,292,137.70	-	-	-	-
(b) Addition to the Grants*							
(i) Grant received during the year	-	-	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	74,047,819.00	81,673,210.00	1,292,138	-	-	-	-
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub - total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub - total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of grant Investments	-	-	-	-	-	-	-
Dimutation in Value of Grant Investments	-	-	-	-	-	-	-
inter grant/bank charges Grants Refunded	-	-	-	-	-	-	-
Sub -total	-	-	-	-	-	-	-
Total (c) [i+ii+iii]	-	-	-	-	-	-	-
Net balance as on____	74,047,819.00	81,673,210.00	1,292,138	-	-	-	-



Schedule B-5: Secured Loans

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	-
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Loans from Central Government	
Loans from State Government	
Loans from Govt. Bodies & Associations	
Loans from international agencies	
Loans from Banks & financial institutions	
Other Term Loans	
Bonds & Debentures	
Other loans	
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
From Contractors	423,209.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	423,209.00



Schedule B-8: Deposit Works

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Civil Works	-
Electrical Works	-
Others	-
Total of deposit works	-



Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Creditors	83,923.00
Employee Liabilities	2,026,397.00
Interest Accrued and due	-
Recoveries Payable	32,017.00
Government Dues Payable	-
Refunds Payable	-
Advance collection of Revenues	-
Others	-
Total Other liabilities (Sundry Creditors)	2,142,337.00

Schedule B-10: Provisions

Particulars	Amount as on _____ (Rs.)
1	2
Provision for Expenses	733,000.00
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	733,000.00



Schedule B-11: Fixed Assets

Particulars	Gross Block Cost as on 31.03.2021	Accumulated Depreciation as on 31.03.2021	Net Block as on 31.03.2021
1	2	3	4
Land	1.00	-	1.00
Buildings	8,586,839.00	3,707,932.00	4,878,907.00
Statues and Heritage Assets			
Statues and valuable works of art and antiquities	159,351.00	-	159,351.00
Heritage building			-
Infrastructure Assets			
Parks & Playground	1.00	-	1.00
Roads & Bridges	109,069,841.00	83,401,326.00	25,668,515.00
Sewerage and Drainage	20,380,113.80	5,517,914.00	14,862,199.80
Water Ways			-
Public Lighting	42,567,343.00	28,996,379.00	13,570,964.00
Other assets			
Plants & Machinery	34,228,173.00	26,264,329.00	7,963,844.00
Vehicles	13,815,097.00	3,719,033.00	10,096,064.00
Office & Other equipment	4,573,267.00	1,205,328.00	3,367,939.00
Furniture, Fixtures, Fittings and electrical appliances	409,883.00	332,389.00	77,494.00
Other fixed assets			-
Grand Total	233,789,909.80	153,144,630.00	80,645,279.80
Capital Work in progress	-	-	-



Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head *	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 31.03.2021
(A)	(B)	(C)	(D)	
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Cost as on 31.03.2021 (Rs.)
1	2	3	4
Central Government Securities	-	-	-
State Government Securities	-	-	-
Debentures and Bonds	-	-	-
Preference Shares	-	-	-
Equity Shares	-	-	-
Units of Mutual Funds	-	-	-
Other Investments	-	-	-
Total of Investments- General Fund	-	-	-



Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Cost as on 31.03.2021 (Rs.)
1	2	3	4
Central Government Securities	-	-	-
State Government Securities	-	-	-
Debentures and Bonds	-	-	-
Preference Shares	-	-	-
Equity Shares	-	-	-
Units of Mutual Funds	-	-	-
Other Investments	-	-	-
Total of Investments -Other Funds	-	-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Stores	1,116,272.00
Loose	-
Tools	-
Others	-
Total Stock in hand	1,116,272.00



Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	1293834		1,293,834.00	
	Receivables outstanding for more than 2 years but not exceeding 3 years	540,957.00	135,239.00	405,718.00	
	3 years to 4 years	246,174.00	123,087.00	123,087.00	
	4 years to 5 years*	211,348.00	158,511.00	52,837.00	
	More than 5 years/ Sick or Closed Industries	1,195,634.00	1,195,634.00	-	
	Sub - total	3,487,947.00	1,612,471.00	1,875,476.00	
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	Net Receivables of Property Taxes	3,487,947.00	1,612,471.00	1,875,476.00	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
350-30	Net Receivables of Other Taxes	-	-	-	-
	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	3,487,947.00	1,612,471.00	1,875,476.00	-

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.

*As per UMAM provisioning provided for 4 years to 5 years on property Taxes, but column not available in format, so that column inserted



Schedule B-17: Prepaid Expenses

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Cash	66,805.00
Balance with Bank - Municipal Funds:	
Nationalised Bank	143,319.79
Other Scheduled Banks	858,030
Scheduled Co-operative Banks	522,755
Post office	100
Treasury	-
Sub-total	1,524,205.22
Balance with Bank _____ Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank-_____ Grant Funds:	
Nationalised Banks	8,407,945.45
Other Scheduled Banks	
Scheduled Co-operative Banks	43,372,616
Post Office	
Treasury	106,803,807.00
Sub-total	158,584,368.45
Total Cash and Bank Balances	160,175,378.67



Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-



Schedule B-20: Other Assets

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Balance as on 01.04.2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



Schedule B-22: Notes to the Balance Sheet

- 1 Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which noworks has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
- 2 List of assets which have been handed over to the ULB, but the title deed has not been executed. NIL
- 3 List of assets which are in permissive possession and no economic benefits are being derived from it. NIL
- 4 Receivables from taxes, etc. which is not being collected because of litigation. NIL
- 5 Amount of any guarantee given by the ULB on behalf of Councillors or staff- NIL
- 6 Fixed assets which are accounted in balance sheet as on 31.03.2021 and date of purchase and construction not recognised are fully depreciated
- 7 Any assets which has been acquired by way of gift, constructed/acquired through grants, transfer by any other government or without consideration shall be recorded at nominal value of Rs.1/-
- 8 Provision for outstanding revenue for Property tax and Rental income adjusted with municipal fund.

Annexure OB2.: Significant Accounting Policies

- A4.2.1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
- A4.2.2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
- A4.2.3. Gross amount paid or payable for works based on notings in the Measurement Book as on 31 March 2021 has been recognised as capital work in progress.
- A4.2.4. Long term investments have been valued at cost.
- A4.2.5. Stores and spares have been valued at cost. In determination of cost, FIFO method of costing has been used.
- A4.2.6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
- A4.2.7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
- A4.2.8. Valuation of current investments has been done on cost.
- A4.2.9. The difference between assets and liabilities has been recognised as the opening balance of Municipal General Fund or as Capital Deficit.



Annexure of Schedule B - 17 : Cash and Balances [Code No. 450]

Particulars		Current Year Amount (Rs.)
2		3
Balance with Bank Municipal Funds		
Nationalised Banks		
Bank of Baroda- 00860100006732	2,003.65	
Bank of India - 712810110003595	34,072.51	
PNB/OBC 06771010001240	89.00	
PNB/OBC 06772010004640	5,410.70	
State Bank of India A/c- 11180165066	7,919.23	
State Bank of India A/c- 11180166728	93,824.70	
State Bank of India A/c- 65022977964	-	143,319.79
Other Scheduled Banks		
Asix Bank- 507010100030010	36,588.00	
Bandhan Bank 10190007619049	117,200.00	
Bandhan Bank 10190007619059	497,675.00	
Bandhan Bank 50190008595757 (Sb)	206,567.00	858,030.00
Scheduled Co operative Banks		
Almora Urban Co-Operative Bank A/c-012100100000181	477,721.22	
Kurmanchal Nagar Sahkari Bank Ltd- 180150000036	9,274.50	
US Nagar District Cooperative Bank Ltd 534001000763	35,759.71	522,755.43
Other Balance		
Post Office	100.00	100.00
Sub Total		1,524,205.22
Balance with Bank - Special Funds		
Sub Total		-
Balance with Bank - Grant Funds		
Nationalised Banks		
BANK OF BARODA AC NO -00860100000912 SJSY	525,139.70	
Canara Bank- 3358101003164	1,597,803.00	
PNB 6437000100055843	6,125,994.75	
AXIS BANK AC NO -507010100018151 SJSY	159,008.00	8,407,945.45
Other Scheduled Banks (PLA)		
PLA	80,751,150.00	
PLA (15TH FINANCE)	26,052,657.00	106,803,807.00
Scheduled Co operative Banks		
Almora Urban Co-Operative Bank A/c-012100100000278	43,372,616.00	43,372,616.00
Sub Total		158,584,368.45
Total		160,108,573.67



Deposits From Contractor

S.No.	Name	Amount
1	Abhishek Jain	212387.00
2	Purshottam	124333.00
3	Raj Kumar	71842.00
4	Samsad Ali	14647.00
	TOTAL	423209.00

Sundry Creditors

S.No.	Name	Amount
1	Gurunanak Service	58540.00
2	Subham Enterprises	25383.00
	TOTAL	83923.00

